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Consistently Records Performance Improvement in Semester I/2021, BFI Finance Faces Uncertainty in a Solid Way

- New financing increased by 48.7% yoy
- NPF ratio was well-managed at the level of 2.15% compared to the same period in the previous year at 3.73%
- Restructuring value decreased by 50% to Rp2.7 trillion

SOUTH TANGERANG, JULY 23, 2021 – PT BFI Finance Indonesia Tbk (BFI Finance) has consistently recorded a solid and prudent performance amidst Covid-19 pandemic, which still casts a shadow over the financing industry, by reaping a net profit of Rp487.42 billion in the first six months of 2021, or a hike by 46.8% year-on-year (yoy) and 12.4% quarter-on-quarter (qoq). This increase of profit was in line with an increase in new financing by 48.7% to Rp6.1 trillion compared to the same period last year.

Non-performing financing (NPF) ratio decreased by 158 basis points yoy and 11 basis points qoq to 2.15% as of June 2021. This ratio was lower than industry average, which was reported to reach 4.05% in May 2021.

This excellent record was also followed with the Company's success in managing the outstanding value of loan restructuring from its highest value of Rp5.3 trillion to Rp2.7 trillion. The achievement indicates that BFI Finance has started a new era following the Company's careful decisions to temporarily limit its financing products in the end of quarter I/2020, execute credit relaxation, and implement business adaptation during pandemic by prioritizing health protocols.

“With the increasing trend in new financing that has positively influenced the Company's profit, the value of receivables that we manage will also improve and increase as we continually target. Commensurate with that, we also keep putting efforts to manage risks thoroughly and maintain non-performing financing ratio as minimal as possible,” said Sudjono, Finance Director of BFI Finance.

New contracts during January to June 2021 were still dominated by used car financing at 71.2% or contributed Rp4.34 trillion. The second biggest financing portfolio was for used motorcycle financing at 14.3% and heavy equipment and machinery financing at 10.7%. The remaining 3.8% was for the composition of new car financing, property backed financing (PBF), and sharia.



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The Company also continuously upholds its commitment to maintain investors' trust meticulously. One of the indicator was cash dividend payment distributed on June 25 with total amount of Rp269 billion, or equal to 38.4% of the Company's profit in 2020. This commitment has been fruitful, signified by a flow of funds that came from various resources. Thereby, necessities of funding for 2021 have been fulfilled. "Almost all necessities of funding for this year have been fulfilled. For instance, IDR bonds and credit facilities from various banks utilized to strengthen our working capital," Sudjono added.

This good performance continues even more neatly with the issuance of Shelf Registration Bond V BFI Finance Indonesia 2nd Tranche Year 2021 amounting up to Rp1 trillion, which will be offered starting from July 30 to August 3. The bond issuance is a part of the Continuing Public Offering of Debt Securities with total fund limit of Rp6 trillion.

"The Company's cash flow is good. Very good," said Sudjono.

In addition to all its efforts to continuously move the business, BFI Finance also focuses on participating in the handling of Covid-19 pandemic in Indonesia. BFI Finance has supported community vaccination programs by cooperating with Sentra Vaksinasi Serviam and Indonesian Employers Association (APINDO), which have reached more than 12,000 receivers in Jakarta and surrounding areas.

The Company has also given away masks and hand sanitizer to communities throughout Indonesia through a range of events held by its branch offices across the archipelago.

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About BFI Finance

BFI Finance is a multifinance company focusing on financing for various purposes such as investment, business capital, and multipurpose using collateral ranging from automobile, motorcycle, heavy equipment, machinery, property, and else. BFI Finance has now grown into one of the largest finance companies in Indonesia, having the widest network and vastest range of products, and supported by more than 9,000 employees in more than 300 outlets throughout Indonesia, 45 of them provide sharia-based services.

BFI Finance has proven its mastery in the multifinance business in Indonesia by achieving numerous prestigious awards until June 2021. Some of the awards achieved include "Top CSR Awards 2021 on Star 3" by *Top Business* magazine and "Best Corporate Governance Overall" for MidCap category in "The 12th IICD Corporate Governance Awards". Last year, BFI Finance has also achieved the "Excellent" predicate for 15 years in a row in the category of "Financing Companies with Assets of Rp 10 Trillion and Above" (2005 – 2019) and become the only multifinance company that was awarded as "The Biggest Leasing Financing" in the Infobank Multifinance Awards 2020. In the field of public relation and human resources, the Company has received PR Indonesia Awards 2020 and HR Excellence Awards 2020. Additionally, BFI Finance has successfully reached



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the predicate of The Best Contact Center Indonesia 2020. BFI Finance is registered and monitored by the Financial Services Authority (OJK).

For more information, please contact:

Dian Ariffahmi

Corporate Communication Unit Head
BFI Tower 3rd Floor, Sunburst CBD Lot 1.2
Jl. Kapt. Soebijanto Djojohadikusumo, BSD City
South Tangerang 15322
Phone : (62-21) 29650300, 29650500
e-Mail : dian.ariffahmi@bfi.co.id
Website : www.bfi.co.id

Rizky Adelia Risyani

Press & Media Management Specialist
BFI Tower 3rd Floor, Sunburst CBD Lot 1.2
Jl. Kapt. Soebijanto Djojohadikusumo, BSD City
South Tangerang 15322
Phone : (62-21) 29650300, 29650500
e-Mail : corporate.communication@bfi.co.id
Website : www.bfi.co.id

