

## MEDIA RELEASE

For release

### **BFI Finance Signed Loan Agreement worth Rp1 Trillion with BCA**

**JAKARTA, December 14, 2020** - PT BFI Finance Indonesia Tbk (BFI Finance) and PT Bank Central Asia Tbk (BCA) signed loan agreement worth Rp1 trillion. The agreement signing was made in Jakarta (14/12/20) by Sudjono, as Finance Director of BFI Finance and Raymond Tanuwibowo, as Executive Vice President of BCA Corporate Banking-Group.

"This loan agreement shows banking industry's high trust in BFI Finance," said Sudjono.

This agreement is the 4<sup>th</sup> loan facility given since its first signing in 2017 with a total value of over Rp 2.5 trillion. "This loan agreement shows a high level of trust in BFI Finance from the banking sector. This also proves well-established and stronger cooperation between BFI Finance and BCA up to this time," said Sudjono.

The withdrawal period of this facility is available up to 12 months from the date of the signing. Withdrawal tenor is calculated up to 36 months per each drawdown. This cooperation will support the Company's funding to maintain the quality of customer's motor vehicle financing.

In the midst of challenging economic conditions due to COVID-19 pandemic impact, BFI Finance is optimistic that motor vehicle financing will soon recover along with the economic restoration in the upcoming years. The Company will continue to uphold prudence principles in financial and risk management in order to maintain healthy Company performance.

"This loan facility is a form of diversification of the Company's funding sources made to obtain optimal funding structure between loan facilities from domestic and foreign banks and bond issuance in the capital market," Sudjono added.

Currently, BFI Finance is supported by loan facilities from domestic and foreign banks (both bilateral and syndicated facilities) as well as bond issuance which will be used to support financing business activities in 2021. BFI Finance continues to maintain positive track record for its investors.

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### **About BFI Finance**

BFI Finance is a finance company focusing on financing for various purposes such as investment, business capital, and multipurpose using collateral ranging from automobile, motorcycle, heavy equipment, machinery, property, and else. BFI Finance has now grown into one of the largest finance companies in Indonesia, having the widest network and vastest range of products, and supported by more than 8,000 employees in more than 300 outlets throughout Indonesia, with 45 of them provide Sharia-based services.

BFI Finance has proven its expertise in multifinance business in Indonesia by achieving numerous awards until June 2020. The awards include “First Place for Financing Companies with Assets between Rp15 Trillion to Below Rp20 Trillion” and “Third Place for Best Overall of Financing Companies” from the ‘Infobank Digital Brand Awards 2020’. Additionally, the company has also been crowned the “Gold Winner in the Private Category for Annual Report Subcategory” and “Silver Winner in the Private Category for Corporate PR Subcategory” from the ‘PR Indonesia Awards 2020’. BFI Finance is registered and monitored by OJK.

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